

AGENDA

Federal Pricing of Carbon

(Feb. 21 afternoon – Feb. 22)

A symposium and workshop organized by the University of Houston Environment, Energy, and Natural Resources (EENR) Center, (University of Houston Law Center); Nicholas Institute (Duke University); Duke University Energy Initiative; and the University of Houston Energy Initiative.

Gold Sponsor: Kelley Drye & Warren

Wednesday, Feb. 21, 2018, The Houstonian

Setting the stage: EENR Center and International Fiscal Association (IFA) Considering a carbon tax and cap and trade (3:15-5:00)

Moderator: Bret Wells (UHLC EENR Center)

Larry Zelenak (Duke University Law School): Overview of carbon tax

Tracey Roberts (Cumberland School of Law, Samford University): Overview of cap & trade and basic design components of the two systems

Michael Wara (Stanford University Law School): Evolution to hybrid Systems and how those systems handle price versus quantity uncertainty

Brian Murray (Duke University Energy Initiative): Quantity instruments and how complementary regimes could work

Diane Kraal (Monash University, Melbourne, Victoria, Australia): The Australian experience with a carbon tax system

Victor Flatt (UHLC EENR Center)— Carbon pricing and the energy industry; the political economy of tax v. cap and trade

International Implications of a Carbon Regime: (5:00-5:30 pm)

Reuven Avi-Yonah (University of Michigan School of Law)

Commentators: Billy Pizer (Duke University Nicholas Institute) & Bret Wells (UHLC EENR Center)

Thursday, Feb. 22, 2018, The Houstonian

8:45-9:15 – breakfast

9:15 – 9:45 - Welcome and setting the stage – the history of market based mechanisms to control greenhouse gas emissions and realpolitik – Victor B. Flatt (UHLC EENR Center)

9:45 – 10:30 A.M.

The purposes of a tax system and a cap and trade system (target, pricing, efficiency)

David Driesen, (Syracuse University College of Law)

Bret Wells, (UHLC EENR Center)

10:30-10:40 A. M. BREAK

10:40 A.M. – 11:40 A.M.

Energy Leader Roundtable – What is a preferable carbon pricing mechanism and why?

Moderated by Ramanan Krishnamoorti (UH Energy Initiative)

Nathan Meehan, President, Gafney-Cline and Associates (subsidiary of Baker Hughes GE)

Bruce Culpepper, U.S. Country Chair and President, Shell Oil Co. (pending)

11:40 A.M. – 12:20 A.M. – The Climate Leadership Council Group Proposal (spearheaded by James Baker III) for a federal carbon tax – Pam Giblin, CLC Senior Policy Advisor

12:20 - 1:30

Lunch Keynote: The political economy of greenhouse gas control through market mechanisms – Ambassador C. Boyden Gray III (Boyden Gray and Associates)