The University of Minnesota Law School
Corporate Institute
Forum on Taxation and Regulation

invites you to attend a

Perspectives on Taxation Lecture Series

presentation,

How Did States Change Their Individual Income Tax in Response to the TCJA?

by

Prof. Amy Monahan
University of Minnesota Law School

Moderator: Tamar Gronvall
University of Minnesota Office of Conflict Resolution
Formerly Judge, Minnesota Tax Court

Friday, February 28, 2020
12:00 – 1:15 p.m.
at

The University of Minnesota Law School
229 - 19th Avenue South, Minneapolis, MN 55455

A buffet lunch will be served beginning at 12:00 p.m.

(1 hour CLE and CPE applied for)
RSVP to Amy Cain
(612) 626-8779 or cain0137@umn.edu

About our topic:

Nearly every state incorporates the federal tax code into its individual income tax system. This widespread practice has been justified as necessary for states to have simple and efficient tax systems. Yet, tying a state’s revenue laws to the federal tax code also leaves states vulnerable to the revenue effects of federal changes and may distort state legislative decisionmaking. The Tax Cuts and Jobs Act (TCJA) provides an excellent opportunity to study how these dynamics impact state tax policymaking. Prof. Monahan will present the results of a study examining how those states with the tightest conformity to federal tax law responded to the TCJA. She will offer suggestions for how states can move past the idea that state individual income tax systems must be tied to the federal tax code.

About our speaker:

Amy Monahan is the Melvin Steen & Corporate Donors Professor and Associate Dean for Research & Planning at the University of Minnesota Law School. An expert in the areas of federal taxation and employee benefits law, she has been actively involved in state and national efforts to improve the law in the areas of health and retirement plan regulation. She also frequently works with stakeholders regarding the legal issues surrounding public pension plans, including state legislators, the State Budget Crisis Task Force, and the Federal Reserve Bank’s municipal finance team. She holds degrees from The Johns Hopkins University and Duke University School of Law. After law school, she practiced with Sidley Austin LLP in Chicago.